



MAHARISHI ENLIGHTENMENT CENTER
of Cleveland

September 14, 2005

Dear Geauga Savings Bank:

The Global Country of World Peace, a 501 C-3 non-profit educational organization, is seeking to build a commercial project in Mayfield Hts., Ohio. The project will be constructed on 4 acres of land and will consist of 2, 12000 sq ft office buildings, (Peace Palaces), 4, 3500 sq ft annex buildings, and 2, 8 unit apartment buildings. The buildings will be constructed according to Vedic Architecture. (See <http://mgc-vastu.com/index.html>, <http://www.sthapatyaveda.com/introduction/frameset.html> and <http://globalreconstruction.org/GlobalReconstructionBrochure.html>).

Please prepare a Letter of Proposal for this project. I have included the following items to assist in your preparation:

- 1) Audited financial statements for the Global Country of World Peace;
- 2) 10 month interim financial statements unaudited;
- 3) Pro Forma Income Statement for activities conducted at the Peace Palace;
- 4) A list of products/services offered at the Peace Palaces;
- 5) Elevations and floor plans for the Peace Palaces, and;
- 6) Elevations and floor plans for the Annex Buildings.

We are interested in both an 80% LTV and a 90% LTV. Our intention is to have our builder construct the project and then lease to us for 1 – 2 years after which we will assume the mortgage.

I appreciate your time and consideration and look forward to your proposal.

Sincerely,

Dr. Thomas J. Murach
Director
Global Country of World Peace - Cleveland