

**Bryan Patrick Higgins (CRD #2521437, Registered Principal, Long Island City, New York)** was fined \$9,725 and suspended from association with any NASD member in any capacity for 60 days. The sanctions were based on findings that Higgins failed to complete the Regulatory Element of the Continuing Education Program and conducted a securities business while his registration was inactive. (NASD Case #C3A990025)

**James Mirven Hinderliter, III (CRD #2573867, Registered Representative, Shirley, New York)** was fined \$50,913.15 and barred from association with any NASD member in any capacity. The sanctions were based on findings that Hinderliter received cash payments totaling \$182.63 from a public customer as premium payments for life insurance policies, failed to apply the funds towards the premiums, and converted the funds for his personal benefit. The findings also stated that Hinderliter failed to respond to NASD requests for information. (NASD Case #C9B990003)

**Thomas Allen Homan (CRD #2906822, Registered Representative, Muskegon, Michigan)** was fined \$25,000 and barred from association with any NASD member in any capacity. The sanctions were based on findings that Homan failed to respond to NASD requests for information. (NASD Case #C8A990047)

**Gary Patrick Honodel (CRD #1478456, Registered Principal, Colorado Springs, Colorado)** was fined \$111,100, suspended from association with any NASD member in any capacity for six months for engaging in private securities transactions, barred from association with any NASD member in any capacity for misuse of customer funds, and ordered to pay \$15,000,

plus interest, in restitution to a public customer. The sanctions were based on findings that Honodel solicited a public customer to invest \$15,000 in a purported fund or partnership. The customer submitted a check to Honodel's member firm with instructions that it be deposited into a particular account for which the number was for a personal account belonging to Honodel. Thereafter, the customer's funds deposited in Honodel's personal account were commingled with other funds and used by Honodel for his own benefit. The findings also stated that Honodel received compensation for soliciting customers to invest in securities outside of the regular course of his employment with member firms with which he was registered. In addition, Honodel failed to provide prior written notice to his firms of his intent to participate in private securities transactions or to obtain permission from the firms to engage in the transactions. (NASD Case #C3A990020)

**Jeffrey Daniel Hsu (CRD #2158258, Registered Representative, Pasadena, California)** was fined \$25,000 and barred from association with any NASD member in any capacity. The sanctions were based on findings that Hsu failed to respond to NASD requests to appear for an on-the-record interview. (NASD Case #C02990006)

**Richard William Jefferson, Jr. (CRD #2683679, Registered Representative, Hempstead, New York)** was fined \$25,000 and barred from association with any NASD member in any capacity. The sanctions were based on findings that Jefferson failed to respond to NASD requests for information. (NASD Case #C10990065)

**Keba Keinde (CRD #2526406, Registered Representative,**

**Washington, D.C.)** submitted an Offer of Settlement pursuant to which he was fined \$5,000, suspended from association with any NASD member in any capacity for six months, and required to requalify by exam. If he fails to requalify, he will be suspended from association with any NASD member in any capacity until he requalifies. Without admitting or denying the allegations, Keinde consented to the described sanctions and to the entry of findings that he was engaged in business activities outside his employment with a member firm and failed to provide his firm with prompt, or any, prior written notice of his activities. (NASD Case #C10990113)

**John Jay Kersey (CRD #1480524, Registered Representative, Wilmington, Ohio)** submitted a Letter of Acceptance, Waiver, and Consent pursuant to which he was fined \$7,500 and suspended from association with any NASD member in any capacity for one month. Without admitting or denying the allegations, Kersey consented to the described sanctions and to the entry of findings that he mishandled a customer's funds. (NASD Case #C3A990061)

**Saeed Akbar Khalif (CRD #1917575, Registered Representative, Stone Mountain, Georgia)** submitted a Letter of Acceptance, Waiver, and Consent pursuant to which he was fined \$35,000 and barred from association with any NASD member in any capacity. Without admitting or denying the allegations, Khalif consented to the described sanctions and to the entry of findings that he misused a public customer's funds and settled an investment-related issue with a public customer without involving his member firm in the settlement. The findings also stated that Khalif engaged in an outside business